

Rating Letter - Intimation of Rating Action

Letter Issued on: April 01, 2022

Letter Expires on: **October 14, 2022**

Annual Fee valid till: **October 14, 2022**

Scan this QR Code to verify
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Trust Investment Advisors Private Limited

109 & 110, FIRST FL, BALARAMA PREMISES CO-OP
SOC, VILG PARIGKHARI, BANDRA KURLA
COMPLEX, BANDRA (E), MUMBAI MH 400051 IN

Kind Attn.: Mr. Anindya Sen, Director (Tel. No. 9167399925)

Dear Mr. Sen,

Sub.: Rating(s) Reaffirmed - Non Convertible Debentures of Trust Investment Advisors Private Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	250.00	Not applicable
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE Provisional AA+	Not applicable
Outlook	Stable	Not applicable
Most recent Rating Action	Reaffirmed	Not applicable
Date of most recent Rating Action	April 01, 2022	Not applicable
Rating Watch	Not applicable	Not applicable

Acuite reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite's policies.

This letter will expire on **October 14, 2022** or on the day when Acuite takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuite will re-issue this rating letter on **October 15, 2022** subject to receipt of surveillance fee as applicable. If the rating is reviewed before **October 14, 2022**, Acuite will issue a new rating letter.



Suman Chowdhury
Chief Analytical Officer

Annexures: A. Details of the Rated Instrument
B. Details of the rating prior to the above rating action

Acuite Ratings & Research Limited

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Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Amt. (Rs. Cr)	Ratings	Rating Action
Fund Based Facilities					
	Proposed Non Convertible Debentures	Long Term	250.00	ACUITE Provisional AA+/ Stable	Reaffirmed
Total Fund Based Facilities			250.00		
Total Facilities					
			250.00		

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	250.00	Not applicable
Rating	ACUITE Provisional AA+(CE)	Not applicable
Outlook	Stable	Not applicable

DISCLAIMER

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