

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

NAME OF THE ISSUE: EDELWEISS FINANCIAL SERVICES LIMITED

ISSUE OPENING DATE: OCTOBER 7, 2024

1.	Type of Issue	PUBLIC ISSUE BY EDELWEISS FINANCIAL SERVICES LIMITED (“COMPANY/ISSUER”) OF 20,00,000 SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH (“NCDS” OR “DEBENTURES”) FOR AN AMOUNT UP TO ₹ 1,000 MILLION (“BASE ISSUE SIZE”) WITH A GREEN SHOE OPTION OF UP TO ₹ 1,000 MILLION, CUMULATIVELY AGGREGATING UP TO ₹ 2,000 MILLION (“ISSUE LIMIT”) HEREINAFTER REFERRED TO AS THE “ISSUE”. THE NCDs WILL BE ISSUED ON THE TERMS AND CONDITIONS AS SET OUT IN THE PROSPECTUS FILED WITH THE ROC, STOCK EXCHANGE AND SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”). THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (THE “SEBI NCS REGULATIONS”), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER AS AMENDED TO THE EXTENT NOTIFIED AND THE SEBI NCS MASTER CIRCULAR. THE ISSUE IS NOT UNDERWRITTEN.	
2.	Issue Size (₹ in Crores)	<p>Issue is made for a Base Issue size of ₹100 Crores (₹1000 million), with green shoe option up to ₹100 Crores (₹1000 million), aggregating up to ₹200 Crores (₹2000 million) (“Issue Limit”).</p> <p>The Company issued and allotted Debentures aggregating to ₹ 177.31 crore</p> <p>(Source: Minutes of the meeting dated October 23, 2024 between the Company, Lead Managers and the Registrar to the Issue)</p>	
3.	Rating of instrument along with name of the rating agency		
	Particular	Rating Agency	Rating
	(i) As disclosed in the offer document	CRISIL Ratings Limited	“CRISIL A+ /Watch Negative”
	(ii) At the end of 1 st FY (March 31, 2025)*	-	-
	(iii) At the end of 2 nd FY (March 31, 2026)*	-	-
	(iv) At the end of 3 rd FY (March 31, 2027)*	-	-
	* Rating not disclosed as reporting for the relevant fiscal years has not been published.		

4.	Whether the security created is adequate to ensure 100% asset cover for the debt securities	Yes Source: Debenture Trust Deed dated October 24, 2024		
5.	Subscription level (number of times) If the issue was undersubscribed, please clarify how the funds were arranged.	The Issue was subscribed 1.7731 times of the Base Issue Size and 0.8865 times of the Issue Size after considering not banked and technical rejection cases. (Source: Minutes of the meeting dated October 23, 2024 between the Company, Lead Managers and the Registrar to the Issue)		
6.	Financials of the Issuer (as per the annual financial results submitted to stock exchanges under Regulation 52 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015			
		(₹ in Crore)		
	Parameters	1st FY (March 31, 2025)*	2nd FY (March 31, 2026)*	3rd FY (March 31, 2027)*
	Income from operations	NA	NA	NA
	Net Profit for the period			
	Paid-up equity share capital			
	Reserves excluding revaluation reserves			
	*Financials not disclosed as reporting for the relevant fiscal years has not been completed by the issuer.			
7.	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#			
	(i) At the end of 1 st FY (March 31, 2025)*	NA		
	(ii) At the end of 2 nd FY (March 31, 2026)*	NA		
	(iii) At the end of 3 rd FY (March 31, 2027)*	NA		
	#NCDs are listed on the BSE Limited (BSE) and admitted to trading w.e.f. October 28, 2024. *Trading status not disclosed as reporting for the relevant fiscal years have not been completed			
8.	Change, if any, in directors of issuer from the disclosures in the offer document			
	Particular	Name of Director	Appointment/Resignation	Date of Change
	(i) At the end of 1 st FY (March 31, 2025)*	NA	NA	NA
	(ii) At the end of 2 nd FY (March 31, 2026)*	NA	NA	NA

	(iii) At the end of 3 rd FY (March 31, 2027)*	NA	NA	NA
* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years have not been completed.				
9.	Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015			
	(i) As disclosed in the offer document	The Net Proceeds raised through the Issue will be utilized for: 1. For the purpose of repayment /prepayment of interest and principal of existing borrowings of our Company - at least 75% of the Net Proceeds of the Issue. 2. For General Corporate Purposes – Maximum of upto 25% of the Net Proceeds of the Issue.		
	(ii) Actual utilization	NA		
	(iii) Reasons for deviation, if any	NA		
10.	Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)			
	(i) Disclosures in the offer document on terms of Issue	The Debenture Trustee will protect the interest of the NCD Holders in the event of default by the Company in regard to timely payment of interest and repayment of principal and they will take necessary action at the Company's cost. Source: Prospectus dated September 30, 2024		
	(ii) Delay in payment from the due date	NA		
	(iii) Reasons for delay/ non-payment, if any	NA		
11.	Any other material information			
	Date	Announcement		
	Nil	Nil		
	All the above information is updated as on October 28, 2024 unless indicated otherwise.			