

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

Name of the Issue: IIFL SAMASTA FINANCE LIMITED – TRANCHE I ISSUE OPENING DATE: DECEMBER 04, 2023

1.	Type of Issue	PUBLIC ISSUE BY IIFL SAMASTA FINANCE LIMITED (“COMPANY” OR “ISSUER”) 1,00,00,000 SECURED, RATED, LISTED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE ₹ 1,000 EACH (“NCDs” OR “DEBENTURES”), AMOUNTING UP TO ₹ 200 CRORE (“BASE ISSUE SIZE”) WITH AN OPTION TO RETAIN OVERSUBSCRIPTION OF UPTO ₹ 800 CRORE (“GREEN SHOE OPTION”) AGGREGATING UP TO ₹ 1,000 CRORE (“TRANCHE I ISSUE SIZE” OR “TRANCHE I ISSUE”). THE TRANCHE I ISSUE SIZE IS WITHIN THE SHELF LIMIT OF ₹ 2,000 CRORE AND IS BEING OFFERED BY WAY OF THE TRANCHE I PROSPECTUS DATED 23 NOVEMBER 2023 CONTAINING <i>INTER ALIA</i> THE TERMS AND CONDITIONS OF TRANCHE I ISSUE (“TRANCHE I PROSPECTUS”), WHICH SHOULD BE READ TOGETHER WITH THE SHELF PROSPECTUS DATED NOVEMBER 23, 2023 (“SHELF PROSPECTUS”) FILED WITH THE ROC, STOCK EXCHANGES AND SEBI. THE SHELF PROSPECTUS AND THIS TRANCHE I PROSPECTUS CONSTITUTES THE PROSPECTUS. THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON - CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (THE “SEBI NCS REGULATIONS”), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER AS AMENDED (THE “COMPANIES ACT, 2013”) TO THE EXTENT NOTIFIED AND THE SEBI MASTER CIRCULAR, AS AMENDED FROM TIME TO TIME. THE ISSUE IS NOT UNDERWRITTEN.		
2.	Issue Size (Rs. in Crores)	The Tranche I Issue for an amount up to ₹ 200 crore (“Base Issue Size”), with an option to retain oversubscription up to ₹ 800 crore, aggregating up to ₹ 1,000 crore (“Tranche I Issue Limit”) (“Tranche I Issue”). The Company had issued and allotted NCDs aggregating to ₹ 512.02 crores in the Issue. (Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated December 20, 2023)		
3.	Rating of instrument along with name of the rating agency			
	Particular	Rating Agency		Rating
	(i) As disclosed in the offer document	CRISIL Ratings Limited Acuite Ratings & Research Limited		“CRISIL AA-/ Positive” “Acuite AA Stable”
	(ii) At the end of 1 st FY (March 31, 2024)*	-		-
	(iii) At the end of 2 nd FY (March 31, 2025)*	-		-
	(iv) At the end of 3 rd FY (March 31, 2026)*	-		-
	* Rating not disclosed as reporting for the relevant fiscal years has not been published.			

4.	Whether the security created is adequate to ensure 100% asset cover for the debt securities	Yes Source: Debenture Trust Deed dated December 22, 2023		
5.	Subscription level (number of times) If the issue was undersubscribed, please clarify how the funds were arranged.	The Tranche I Issue was subscribed 2.56 times of the Base Issue Size and 0.51 times of the overall Issue Size, after considering not banked and technical rejection cases. (Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated December 22, 2023)		
6.	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 52 (2) of SEBI (Listing Obligations and Disclosure Requirements))			
		(₹ in Crore)		
	Parameters	1st FY (March 31, 2024)*	2nd FY (March 31, 2025)*	3rd FY (March 31, 2026)*
	Income from operations	NA	NA	NA
	Net Profit for the period	NA	NA	NA
	Paid-up equity share capital	NA	NA	NA
	Reserves excluding revaluation reserves	NA	NA	NA
	*Financials not disclosed as reporting for the relevant fiscal years has not been completed by the issuer.			
7.	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#			
	(i) At the end of 1 st FY (March 31, 2024)*	NA		
	(ii) At the end of 2 nd FY (March 31, 2025)*	NA		
	(iii) At the end of 3 rd FY (March 31, 2026)*	NA		
	# NCDs are listed on the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) w.e.f. Friday, December 26, 2023.			
	* Trading status not disclosed as reporting for the relevant fiscal years have not been completed			
8.	Change, if any, in directors of issuer from the disclosures in the offer document			
	Particular	Name of Director	Appointment/Resignation	
	(i) At the end of 1 st FY (March 31, 2024)*	NA	NA	
	(ii) At the end of 2 nd FY (March 31, 2025)*	NA	NA	

	(iii) At the end of 3 rd FY (March 31, 2026)*	NA	NA
* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years have not been completed.			
9.	Status of utilization of issue proceeds		
	(i) As disclosed in the offer document	The Net Proceeds raised through the Tranche I Issue will be utilized for the following activities in the ration provided as below: 1. For the purpose of onward lending, financing / refinancing the existing indebtedness of our Company, and/or debt servicing (payment of interest and/or repayment / prepayment of interest and principal of existing borrowings of our Company) – At least 75% of the Net Proceeds of the Issue 2. For General Corporate Purposes – Maximum up to 25% of the Net Proceeds of the Issue	
	(ii) Actual utilization	-	
	(iii) Reasons for deviation, if any	-	
10.	Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)		
	(i) Disclosures in the offer document on terms of Issue	The Debenture Trustee will protect the interest of the NCD Holders in the event of default by the Company in regard to timely payment of interest and repayment of principal and they will take necessary action at the Company's cost. Source: Tranche I Prospectus dated November 23, 2023	
	(ii) Delay in payment from the due date	NA	
	(iii) Reasons for delay/ non-payment, if any	NA	
11.	Any other material information	Announcement: NIL Date: NIL	
All the above information is updated as on November 23, 2023 unless indicated otherwise.			